

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

May 9, 2024

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, May 9, 2024, at the LCDA 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:11 AM.

COMMITTEE MEMBERS PRESENT

Mr. Guy Cormier – Chairman
Mr. Jim Holland - Secretary/ Treasurer
Mayor David Camardelle
Mayor David Butler
Mr. Johnny Berthelot
Mr. David Rabalais

COMMITTEE MEMBER ABSENT

Mr. Mack Dellafosse – Vice Chairman

ADVISORY COMMITTEE PRESENT

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Ms. Mary Adams

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Lisa Aymond – Mayor Pro Tem Town of Woodworth
Shaun Toups – Government Consultants
Matt Kern – Jones Walker Law Firm
Melanie Harvey – Government Consultants

David Lonibos – Hancock Whitney Bank
Gordon King – Government Consultants
Kent Schexnayder – Sisung

MINUTES:

Minutes of the LCDA Executive Committee meeting of April 11, 2024, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Guy Cormier asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of April 11, 2024 was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of April 30, 2024, the LCDA had earned 93% of the budgeted revenues, while incurring 89% of budgeted expenditures. A motion to accept the April 30, 2024 budget report was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

TECHNICAL AMENDMENT:

Kenilworth Science and Technology Academy Project

Mr. Jim Holland presented the request for a technical amendment to the previous approvals granted. Mr. Holland explained that the technical amendment provides for a structure change to allow for the sale of the Bonds to Equitable School Revolving Fund, LLC. A motion to approve the technical request was made by Mr. Jim Holland, seconded by Mayor David Butler and without an objection the motion carried.

FINAL APPROVAL REQUEST: None

OTHER BUSINESS:

Executive Directors Report:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending April 30, 2024, and a copy of the Authority's credit card statement for May 2024. A motion to approve the Director's report was made by Mayor David Butler, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

Special Sponsorship Request – Rural Development Summit 6/18/24-6/19/14

Mr. Ty Carlos explained the LCDA received a request to sponsor an upcoming Rural Development Summit in June of 2024. Mr. Carlos requested approval of a sponsorship for not to exceed \$2,500 for the Summit. A motion to approve the sponsorship by the LCDA was made by Mr. Johnny Berthelot, seconded by Mayor David Camardelle and with no opposition the motion carried.

Advisory Comment: None

PUBLIC COMMENT:

Mr. Guy Cormier asked if there was any public comment and there was none.

ADJOURN:

Mr. Guy Cormier asked for any further business. There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and with no opposition the motion carried.



Mr. Jim Holland
Secretary/ Treasurer